

# Exhibit 2

## LANCORN FINANCIAL FUND BUSINESS TRUST

April 5, 2004

Dear Investor,

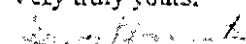
Pursuant to the requirements of the Lancorp Financial Fund Business Trust Confidential Private Placement Memorandum supplied to you at the time of your subscription, this is your formal notice that the Fund has reached the final stages of underwriting participation agreements and will go "effective" in the coming days.


For the Fund to enter into such agreements it is required that a specific amount of money (not less than \$5 Million USD) be confirmed. Therefore, we request that you reaffirm your intent to remain invested in the fund from the "effective" date until the first permitted withdrawal date thereafter. The next withdrawal date shall be June 30, 2004, see ARTICLE V 5.1. page 12., of the memorandum.

Recent statutory amendments in the insurance industry, has caused many months of delay for us in going effective. Many of you have expressed the desire to proceed if the insurance element could be replaced with an obligation of the custodian (Qualified Bank) that provided the same level of protection. To that end, we have successfully negotiated and obtained a validated written obligation from the "Qualified Bank" acting as custodian that any securities which may be purchased must have a liquidation value greater than the amount paid as required by "Permitted Investments" described in the memorandum; or, that such securities liquidation value be insured by AIG Insurance (or equivalently rated insurer) at all times. This written obligation provides the element of protection initially contemplated from an outside insurer that would insure the value of investor shares. This obligation does not require the payment of an insurance premium by you at any time. This obligation is direct to the Lancorp Fund and is not direct to you. This means that you are not the direct beneficiary, but you are the ultimate beneficiary as mandated by the memorandum.

Please sign in the appropriate space below indicating your desire to proceed as a subscriber in the Fund through the next calendar quarter under the terms of protection described above, or your desire to withdraw your subscription. We must hear from you in this regard as soon as possible so we will have an accurate accounting of the total sum we will have in the Fund as we officially begin transacting for profit.

Very truly yours,

  
Gary L. Lancaster  
Trustee

X   
I reconfirm my Subscription participation and I  
acknowledge the above memorandum modifications.

X \_\_\_\_\_  
I request the withdrawal of my subscription

Printed Name Dan Maria Coi

Date 4/8 2004

Address: 6536 LANSING CT.  
PLANO, TX 75074

1382 Leigh Ct., West Linn, Oregon 97068  
(503) 675-5017 • (503) 675-5013 fax • e-mail: lancorpfinancialfund@comcast.net